



Title: Voluntary Withdrawal from Any/All DMI Policies	Original Adoption: 12 October 2006
Approved by DMI BOD: 12 October 2006	Revised/Reviewed: 5 August 2015

Should a College decide to voluntarily withdraw from DMI the following stipulations are recognized:

1. A minimum written notice of 90 days is required. The written notice to be provided to the DMI office must state the date of the College's withdrawal from coverage.
2. Upon withdrawal, a College will relinquish any claim for future dividends declared by the Board of Directors except for any previous year during which a College held a valid DMI policy for which a dividend has been declared.
3. Upon withdrawal a College will relinquish any claim on capital allocation paid, or surplus contribution made. Any/all such balances shall remain with DMI.
4. To re-apply for coverage a College will be required to provide up to three years of historical loss data in order to receive a quote for DMI coverage(s) and service.
5. Upon return to DMI, a College will be required to fund over a three-year period any outstanding capital allocation balance that was not satisfied at the time of College withdrawal.
6. Upon return to the DMI program the College will be asked to commit to a three year period of membership.
7. If a College withdraws from DMI "mid-term", if return premium is due, DMI will retain all pro-rata earned premiums for the property, casualty and equipment breakdown policies and return 90% of the pro-rata non-earned premium. If return premium is due for the Worker Compensation policy a College will receive an amount as determined by the Wisconsin Workers' Compensation and Employers' Liability Insurance Manual, Rule X, Section E.