



Title: Service Provider Engagement	Original Adoption: 14 April 2011
Approved by DMI BOD: 14 April 2011	Revised / Reviewed: 5 August 2015

To meet the unique needs of insurance company operations, DMI will partner with third parties to provide the specialized services necessary to create an insurance company infrastructure. The operational needs include: annual audit; actuarial services; daily business office functions; statutory reporting; general counsel; banking; investment portfolio management; broker services; claims management; defense counsel; and support staff. Other specialized service(s) may be acquired as dictated by the needs of DMI.

It is the intent of DMI to establish strategic partnerships with qualified service providers who specialize in the property/casualty insurance industry. The DMI President is responsible for identifying the services needed and negotiating the best possible cost/fee for the desired service. This process may involve: obtaining a quote for service; evaluating proposals for services; interviewing prospective providers; or a combination of these. The DMI President will be responsible for determining the method used to identify the appropriate service provider(s). The DMI Board delegates to the DMI President the authority and responsibility for administering the Service Provider Engagement Policy.

At the annual April Board meeting, the Directors will review the roster of prospective service providers to be engaged for the upcoming fiscal year. The service providers and respective costs for services will be approved by the Board of Directors at the April meeting annually.

Additional services to support the activities of DMI may be brought to the Board for approval at a subsequently scheduled meeting.

Any purchase by DMI as an accommodation for any individual is prohibited.