DMI Risk Management Project Award 2024/2025

Districts Mutual Insurance and Risk Management Services (DMI) is pleased to announce the DMI Board of Directors has approved funding for the 2024/2025 Risk Management Projects Awards (RMPA) for the Wisconsin Technical Colleges. This will be the tenth year for this award, and DMI is inviting RMPA proposals from its members for possible funding.

For this year's RMPA the DMI Board of Directors has decided that the focus of the 2024/2025 awards will be College directed – meaning the Colleges can submit projects that meet the requirements below.

DMI RMPA Project Requirements:

- The proposed project must be **directly related to risk management**. Completion of the proposed project work must directly impact the reduction of large loss exposure(s).
- **DMI may elect to fund all, a portion of, or none of the actual cost of an RMPA proposal**. Any DMI-provided funding must be applied **ONLY** to the cost of the approved proposed project.
- Proposed funding for the RMPA should be considered a "one-time" event. Funding to continue or sustain previous project initiatives will not be considered. The RMPA Award should not be considered annual funding of a project.
- Requested award amounts must be documented with at least 2 written estimates, quotes or bids from contractors.
- A proposal that includes the hiring of staff will not be considered.
- A proposal for arming campus security staff will not be considered.
- Please note: one (1) application per college will be accepted for the 2024 2025 RMPA.
- Submissions made on behalf of all sixteen (16) Wisconsin Technical Colleges will also be considered. System-wide proposals that are new, innovative, of clear benefit, and supported by all sixteen (16) Colleges are required.
- DMI will expect quarterly progress reports on the project status, a detailed project summary at the conclusion of the work, and a brief in-person status report presented during the October 2025 Risk Managers meeting.

DMI expects all RMPA funds will be used during the current 2024-2025 policy year. If this is not possible, DMI must be notified within the 2024-25 policy year with a rational for additional time to complete the project.

RMPA Applications will be evaluated by a select Review Committee. All decisions of the Review Committee are final.

DMI's Board has approved \$500,000 for the 2024-2025 Awards. DMI's past practice has been to be inclusive rather than exclusive with the awards; that is, in practical terms, we would like to fund as many of the proposals that meet our criteria. Respectfully, we ask for reasonable award requests.

Awarded funds will be distributed during DMI's October 2024 Risk Managers meeting.

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Recipients of the Awards will be required to provide the following:

- Submit the DMI Letter of RMPA Acceptance agreeing to project completion and requirements signed by the College President. (Letter of RMPA Acceptance will be provided when the College's award amount is announced)
- Provide written quarterly updates to DMI on the progress of their project.
- Present a brief verbal status report during the October 2025 Risk Managers meeting.
- Provide a comprehensive Project Completion Report on or before October 31, 2025.

Failure to provide updates and/or proof of completion for this or any previously awarded RMPA could impact eligibility for future Awards from DMI and/or result in the repayment of awarded funds to DMI.

All applications (and support materials) are due by 5 pm on August 5, 2024. Any submission received after the specified time will not be considered. Proposals that do not include at least two (2) competitive documented bids, quotes or estimates will not be considered.