The DEC Page

Steven Stoeger-Moore, President

At the October 25th quarterly meeting, held at Moraine Park Technical College, our technical college members each received two checks from DMI. The checks totaling $2.44M consisted of a Risk Management Project Award (RMPA) and a Return of Capital to each college.

The RMPA program, now in our 9th year, distributed $799,653 to the colleges to address a campus initiative focused on cyber protection and/or campus physical security. For this year's award program, 23 applications were evaluated. Seven applications received the full funding requested. Seven colleges submitted 2 applications for cyber health and/or campus physical security. All of the evaluated applications received some level of funding for their requested amount. In total DMI has distributed $4,815,136 through the RMPA program.

Along with the RMPA checks, DMI distributed a "Return of Capital" to all of the colleges. In recognition of our 20th year of operation, DMI returned 20% of each college's original capital contribution. The total Return of Capital equaled $1.64M. A word of explanation is in order. When DMI began its operation in 2004, it was a regulatory requirement to establish a specified level of "capital" to support our start-up. The DMI Board of Directors, at that time, took a very conservation approach and decided to set aside one dollar of capital for each dollar of premium collected. Over the first several years of operation, DMI built up the capital amount commensurate with the premiums collected. Capital contributions were halted when the 1:1 dollar ratio was achieved. This conservative approach has served DMI extraordinarily well. DMI is recognized by virtually any industry measure, as a stable and financially strong operation. Given the financial stability of DMI, the current Board of Directors decided to honor our 20th year of collaborating with the colleges by returning 20% of the accumulated capital. The Return of Capital may be used at the discretion of the college. Thank you to the colleges for your continued collaboration.

Following the DMI meeting, many college representatives attended the Legal Issues Conference sponsored by WCTC. This was an excellent program with timely content and wonderful networking opportunities.

Please check your calendars for the Risk Mitigation Forum sponsored by DMI. There will be much more to share regarding the Risk Mitigation Forum but for now save the following dates, April 17–19, 2024. The Risk Mitigation Forum will be held at St. Norbert College in De Pere, WI. Risk management "hot topics" will be discussed, and subject matter experts will be featured in general assemblies and breakout sessions. The Risk Mitigation Forum will be an excellent skill-building opportunity. Please plan to attend.

Steven

DMI Holiday Announcement
In observance of the Thanksgiving Holiday, the DMI offices will be closed on November 23 and 24. From all of us at DMI, We wish you a Thanksgiving Holiday overflowing with gratitude, peace, love, and laughter!
Happy Thanksgiving to all!

There's no shame in failing. The only shame is not giving things your best shot.
— Robin Williams
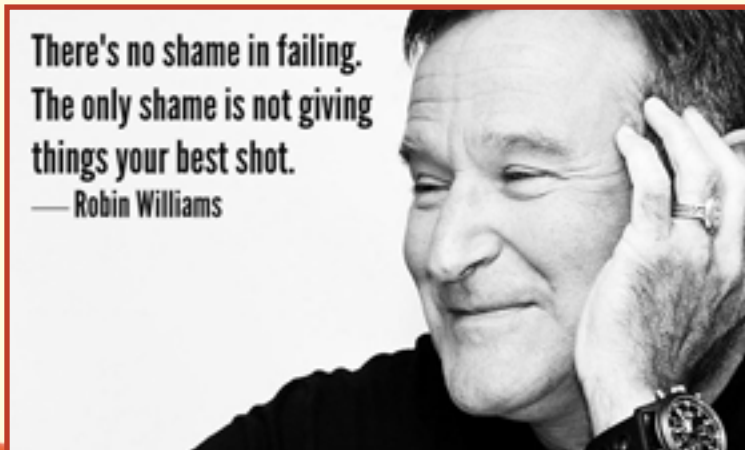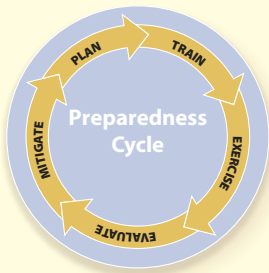
Threat Assessments Tools to Prioritize Risk

Brooke Bahr, DMI Business Continuity and Crisis Response Consultant

Colleges are faced with many risks and are working diligently to mitigate crisis situations on campus. Some of the major projects they are working on in Emergency Management include Emergency Planning, updating their Business Continuity of Operations Plans, creating Memorandums of Understanding (MOUs) with community partners, and continuous review of their safety posture.

There are so many emergencies to prepare for that many colleges have moved to the best practice standard of conducting an annual or biannual threat assessment. This allows colleges to prioritize what risks are the greatest for their institution by evaluating and quantifying the list of emergencies through this process. While the colleges have a comprehensive plan for all risks, defining the most probable and most impactful is helpful to effectively move efforts to the highest ranked risks.

DMI works with the colleges to support their work and has created a threat assessment tool to streamline the effort. The tool is available on the DMI website or by following this link. Annual Threat Assessment Template.

Threat Assessments will continue to be a best practice in higher education as their strategic efforts ultimately create a safer and more resilient environment for students, staff and faculty.

Best Legal Report presented by **Michael Best**

HOT TOPICS this month: (Click on titles to read article)

▶ **Form I9 Alert New Form and Remote I9 Documentation Examination Procedures**

▶ **President Biden Releases Sweeping 111-Page Executive Order on AI**

▶ **Responding To The Influx Of Borrower Defense Claims**

DMI Presents...Topical Snapshots

"20th Anniversary Review"

This month's DMI Presents... Topical Snapshots is provided by DMI Risk Management Consultant, Steven Stoeger-Moore. His topic, "20th Anniversary Review", takes a look at the changes seen since DMI's 2004 inception.

DMI Presents... Topical Snapshots are brief (5 - 10 minute) videos recorded by the DMI Consultants advising on topical risk mitigation.

To view the video click here.

Looking for a past episode? You will find them on the DMI website. Head to the My College Page; click on the "About DMI" directory, then the "DMI Presents" directory, and finally, the "Topical Snapshots" directory. Watch them at your leisure. Password access is required to log into the website to view the videos. If you have questions or need access to the DMI website, contact suzette@districtsmutualinsurance.com.

NEW from eRiskHub®

DMI is thrilled to provide the latest enhancements to your eRiskHub® portal. These features have been carefully developed to empower users with cutting-edge knowledge and insights. Login today to access these and other new features in eRiskHub®!

Trend Micro CVE Feed

This feed identifies significant CVEs flagged by Trend Micro based on internal threat intelligence across their global network. The feed is updated daily. Click on an item to see more information supplied by Trend Micro and the NIST National Vulnerability Database. Find this feature in your eRiskHub under the "News Center" menu option.

Dark Web Exposure and Encryption

Do you already have usernames and passwords floating around the dark web that need to be updated? Get your current Dark Web Exposure Report exclusively for eRiskHub® users from EndpointLock. EndpointLock Keystroke Encryption eliminates the ability of keylogging spyware to capture keystrokes on your device, even those not yet discovered by antivirus, antispyware, and firewalls. Find this feature in your eRiskHub® under the "Cyber Tools" menu option.

Check Your DarkWeb Exposure

Discover vulnerabilities in your corporate identities. FREE Dark Web Exposure Report Exclusively for eRiskHub® Users

Check your Domain Now ›

EndpointLock

Last month DMI/eRiskHub® also advised you now have access to Code Red Alerts, Self-Guided AI Risk Reviews, Data Privacy Law Maps & Reference Guides, and their 2023 Cyber Claims Study. Keeping you informed of the latest tools and trends for cyber risk mitigation, is what we do.