



DISTRICTS MUTUAL INSURANCE & RISK MANAGEMENT SERVICES
| Collaborators in Risk Management |

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THE Incident REPORT

a publication of Districts Mutual Insurance and Risk Management Services
Collaborators in Risk Management

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The DEC Page

Steven Stoeger-Moore, President

The July 1, 2023 renewal begins our 20th year of collaborating with the sixteen (16) WI Technical Colleges.

The DMI model is a recognized thought leader in the higher education sector. To date, DMI has saved the WI Technical Colleges \$21 M in premiums when compared to the greater commercial marketplace. Our focus on supporting the Colleges' local risk mitigation efforts has resulted in over \$8.7M in Value-Added Services. The DMI consultant team continues to excel at providing targeted subject matter expertise to the Colleges. At the end of the month of June, Joe DesPlaines departed DMI to pursue other endeavors. *Thank you, Joe, for your dedicated service.*

The 07/01/23-24 renewal continues to reflect the challenging commercial marketplace. The market update data shown below compares the 2023 General Marketplace; the 2023 Higher Education sector; and the 2023 DMI Renewal results. As the data reflects, DMI renewal rate results for our issued coverage is highly competitive.

The DMI renewal rate for cyber liability is worthy of note.

Our renewal rate rose 0%, the greater marketplace and higher education data reflects significantly higher renewal premiums as reflected in the chart. *The DMI renewal rate for the cyber coverage is at the lowest rate of increase seen in any published data.*

There is more good news to share regarding the coverage terms and conditions at renewal. Deductibles, by lines of coverage, remain unchanged. Available coverage

limits remain as expiring. There was no loss of various sublimits included in the policies. Given the restrictive and selective underwriting that earmarked this renewal, achieving status quo is a significant accomplishment.

MarketScout (a reputable industry data analysis) just released the Q2 property/casualty industry results (Q2 includes the months of April, May, and June). An overall rate increase of 5% across all lines of coverage has been reported. Moderate (single digit) rate increases are projected for the remainder of calendar year 2023.

Rest assured, our focus remains to serve as a risk resource and a collaborator with the Colleges.

All the Best!

*"You've got to get up every morning with **determination** if you're going to go to bed with **satisfaction**."*

~ George Lorimer

	2023 General Marketplace	2023 Higher Education	07/01/23 DMI Renewal Results
PROPERTY			
Non cat-exposed Risks	+20% to 30%	+15% to 30%	12% Property Flat -Equipment Breakdown
CASUALTY			
General Liability	+5% to 15%	+5% to 12%	Flat
Auto	+3% to 10%	+3% to 10%	Flat
EXECUTIVE RISKS			
Educators Legal Liability	N/A	Flat to 10%	Flat
Cyber	+10% to 35%	+10% to 35%	0%

DMI Presents... Topical Snapshots

"Drills"

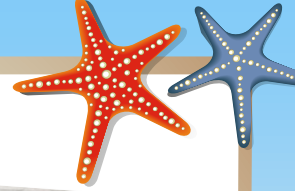
presented by Brooke Bahr, DMI Business Continuity & Crisis Response Consultant

Check out the importance of performing "Drills" by clicking the camera/link.



To view the video click here.





DMI Award: *Congratulations! to Steven Stoeger-Moore for being presented with Risk and Insurance Magazine's 2023 Risk Innovator in Higher Education Award.*

It is with pleasure we announce at the onset of DMI's 20th Anniversary that one of our own has been awarded once again for being a Risk Innovator in Higher Education. Steven's efforts to mitigate risk and offer supporting value-added programs to the Wisconsin Technical Colleges are being recognized on a national level. Steven was awarded similarly in 2008 for his innovative ideas and leading-edge approach for aiding the College's risk mitigation efforts from an insurance perspective. His visionary ideas and third-party partnerships have been embraced by the Colleges as beneficial in their daily operations.



[Click here to read more.](#)



OSHA 10- & 30-Hour Training

Written by Willie Henning, DMI Environmental Health & Safety Consultant

One of the value-added services DMI provides to the colleges is OSHA 10-Hour and 30-Hour training. As an OSHA Outreach

Trainer, I am authorized to provide this training to college employees. The cost to the colleges is minimal. The only charge is for processing the OSHA card for each attendee. The current cost is \$8.00 per attendee; however, OSHA is raising the processing fee to \$10.00 on October 1, 2023.

[Click here to read more.](#)

Heat Related Illness

As temperatures continue to climb through June, July, and August, your college should put some emphasis on heat related illnesses. In Wisconsin, we have a wide range of weather that our body must adapt too. Frostbite is a real issue in the winter and heat related illness is a real issue in the summer, especially for employees working outside or completing tasks in hot areas such as boiler rooms, compressor rooms, or electrical rooms. Welding and other tasks can generate heat and confined areas are susceptible to quickly rising temperatures.

In order to keep employees safe, everyone should be trained in recognizing the signs and symptoms of heat cramps, heat syncope, heat exhaustion, and heatstroke. In addition to recognizing these signs, the college should provide training on how to respond to someone suffering from a heat related illness. Quick first aid can make a difference in the outcome of the illness. Everyone should know their college's emergency response plan and remember to call for medical help immediately.

All of the Colleges have access to the National Safety Council resources through the DMI membership. The following two resources are for your use. 1. ["A 5-Minute Safety Talk - Heat Related Illness"](#), and 2. [A template for a college wide Heat Related Illness Prevention Plan.](#)

eRiskHub®

"What Does Cyber Risk Cost Your Client?"

Each of the DMI member Colleges has exclusive access to eRiskHub® through the DMI website. After logging in, the eRiskHub® platform can be opened from the link found in the right-hand column titled "Quick Links" on the My College Page. eRiskHub® administrators updated the tools and resources regularly with current news, happenings, and cyber loss-related costs (via reports). eRiskHub® has something for every College risk manager, IT officer and manager, and executive leadership member on cyber crime influences, trends, costs, and the impact of a cyber threat loss.

If you would like to go to eRiskHub® and don't have access to the DMI website, reach out to Suzette Harrell for details on gaining access. [Click image to download.](#)

What Does Cyber Risk Cost Your Client?
 What Are The Leading Causes of Loss Facing Their Organization?
 Let's review the data from losses of ACTUAL incidents using the Claim Scanner Tool found inside the eRiskHub portal.

Log in to your eRiskHub portal and use the Claim Scanner tool to learn more about the leading causes of loss from your own portfolio of actual claims paid out from losses of the leading cyber insurance carriers.

As an eRiskHub user you can also make use of our Benchmarking Report Tool which allows you to compare your organization's performance against other organizations in your industry.

Log in today and keep a finger on the pulse of rising costs associated with cybersecurity and ransomware incidents.

Get a glimpse of the rising costs of cyber incidents

See how organizations are affected according to their size and industry. This data is pulled from the 2022 Annual Cyber Claims Study from NetDiligence. Download the full report in your eRiskHub portal today!

Need a PowerPoint of this data? NetDiligence can provide slide presentations which highlight the key findings from our annual Cyber Claims Study. We encourage you to leverage our presentations to further the knowledge of you and your clients. Contact us for the slide in your claims during the coming campaign.

Please contact Michael Hoover, Chief Research Officer at NetDiligence or Mike Hoover, Chief Research Officer at NetDiligence.com to request a copy of the Claim Study slide deck.

NetDiligence®

From all of us at DMI, we wish you a happy and safe summer!