GETTING A SEAT FOR RISK DISCUSSIONS AT THE TABLE

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The Pennsylvania

State University





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--or –

"SO, WHAT'S NEW AT PENN STATE?"

– my mom



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PENN STATE BY THE NUMBERS

UNIVERSITY PARK CAMPUS

- 8 million sq. ft. of janitored floor surface in 700 buildings
- 4 million gallons of water, in and out, daily
- 107,000-seat football stadium
- 45,000 students
- 16,000 faculty and staff
- 15,000 beds in 56 residence halls

& RISK MANAGEMEN

14,000 parking spaces + 35,000 more on seven Saturdays each Fall



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MORE NUMBERS

12,000 farm and research animals (not counting lab rodents)

- 3,000 fire extinguishers
- 1,900 licensed motor vehicles
- 300 elevators
- 31 miles of paved roads, 23 miles of walkways

SK MANAGEMEN

- Five recreational buildings which our neighbors believe they own
- Two large hotel/conference centers
- One nuclear reactor
- "We are very good at being very big." Al Horvath, Sr. VP



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<u>PLUS...</u>

Multiply these facilities (except the nuclear reactor and the football stadium) at 21 other campuses located throughout the state, including a 600-bed academic medical center and a twocampus law school, plus a very robust on-line World Campus.



HERE'S A NUMBER FOR YOU...

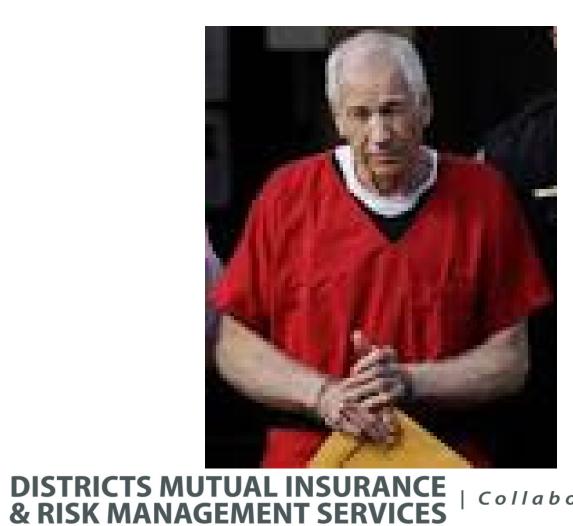
World's largest student-run philanthropy raised \$10 million this year (\$147MM since 1973) via 46-hour dance marathon for pediatric cancer.





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<u>"THE TROUBLES" – NOVEMBER 9, 2011</u>





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PENN STATE'S RESPONSE

- LOUIS FREEH HIRED TO REVIEW, AND REPORT TO THE BOARD
- REPORT INCLUDED 100+ RECOMMENDATIONS
- ALL RECOMMENDATIONS (EXCEPT 2) IMPLEMENTED
- RECOMMENDATIONS RELATED TO RISK MANAGEMENT:
 - CREATE AUDIT & RISK COMMITTEE OF THE BOARD
 - RE-INVIGORATE ENTERPRISE RISK MANAGEMENT PROGRAM
 - REVIEW UNIVERSITY POLICIES RELATED TO MINORS

DISTRICTS MUTUAL INSURANCE

& RISK MANAGEMENT SERVICES

• REVIEW ATHLETIC AND RECREATION FACILITY ACCESS



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HOW TO GET A SEAT AT THE TABLE

Exercise common sense! It's not that common.

Bring practical advice that is easy to understand.

Speak up! Don't be afraid to point out opportunities for improvement.

Volunteer – nature abhors a vacuum.

"Don't tell me the problem, tell me the solution." -- Jim Roberts, Liberty Mutual, 1979



AND THEN...

Look for ways of "getting to yes" – is there a way we can make <u>something</u> (even a little!) happen.

Follow through – engage your colleagues to make it work.

Don't be afraid to say "I'm sorry that didn't work." and try again.



"So, what's new ... "

Still managing echoes of the past.

Clery fine: \$2.47mm

And, still working on "normal business".



Leading efforts to streamline processes for entrepreneurial activity

'S MUTUAL INSURANCE

Starting task force around private lessons in PSU space.

Working on more new University policies.



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AND, WHAT'S NEXT?

WHO KNOWS, BUT IT WILL BE A CHALLENGE AND WE WILL KEEP ON WORKING ON FIGURING IT OUT.



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WHAT QUESTIONS MAY I ANSWER FOR YOU?





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