



DISTRICTS MUTUAL INSURANCE & RISK MANAGEMENT SERVICES

BOARD OF DIRECTORS MEETING

GoToMEETING – VIRTUAL MEETING

April 28, 2022 – 9:00 am

Please Note: Public access to this video conference meeting may be received by contacting Suzette Harrell at suzette@districtsmutualinsurance.com to obtain the GoToMeeting access phone number and passcode.

Purpose Statement: The Board of Directors of Districts Mutual Insurance and Risk Management Services will meet for a regular business meeting.

1. Call to Order
2. Statement of Public Notice - *In accordance with the provisions set forth in the Wisconsin Open Meetings Law (Wisconsin State Statutes §19.83 and §19.84); notification of, as well as the agendas for, this meeting - have been sent to the sixteen (16) Wisconsin Technical College Districts.*
3. Roll Call and/or Declaration of Quorum

ACTION ITEMS:

4. Approval of Board of Directors Meeting Minutes
 - a. January 13, 2022
5. Investment Report – Don Miller, Madison Scottsdale - 9:15 am
6. Financial Report – Erin Dawson - Strohm Ballweg – 9:45 am
 - a. General Check Register
 - b. Check Register - CCMSI
 - c. Check Register (WC) – United Heartland
 - d. Check Register (WC) Over \$5,000 – United Heartland
 - e. 3/31/22 DMI Financials
 - f. Peer Financial Graphs
7. Annual Audit [DRAFT] – Sarah Fisher– CliftonLarsonAllen – 10:15 am
8. Actuarial Reports – Stephen Streff – Streff Insurance - 10:45 am
 - a. 2021 Loss Reserve Report
 - i. Statement of Actuarial Opinion
 - ii. Actuarial Opinion Summary
 - iii. Qualified Actuary Letter
 - iv. Ceded Premium Ratio
 - b. 2022/23 Actuarial Pricing Exhibits
9. Reinsurance Coverage Renewal Terms and Conditions – Steven Stoeger-Moore
 - a. Program Structure
 - b. Premium Comparison
 - c. Market Report
10. Review of Capital Adequacy Plan and Possible Decisions on Surplus - Russ Denk / Steven Stoeger-Moore
 - a. Capital Adequacy Calculation for Approval
 - b. Capital Adequacy & Distribution Policy for Approval
11. Premium Relief Initiative – Steven Stoeger-Moore
12. Service Provider Contract Renewal Recommendations FY22-23 – Steven Stoeger-Moore
13. Succession Plan Update – Steven Stoeger-Moore
14. Budget Approval for July Risk Mitigation Forum – Steven Stoeger-Moore / Suzette Harrell
15. Funding URMIA's 2022 Annual Conference

DISCUSSION ITEMS:

16. Future Quarterly Meetings Format – Suzette Harrell

INFORMATION ITEMS

17. President's Report
 - a. MOD Factor History
 - b. Campus Security Consultant
18. DMI Consultant Quarterly Reports
19. High Value Claims Review**
 - a. CCMSI
 - b. United Heartland

ACTION ITEMS EXECUTIVE SESSION:

20. DMI President Performance Evaluation*
21. DMI President Compensation Package for 2022/23*
22. DMI Staff Performance Evaluation and Salary Consideration for 2022/23*
 - a. Environmental Health & Safety Consultant
 - b. Business Continuity Crisis Management Consultant
 - c. Campus Security Consultant
 - d. Administrative Assistant
23. Adjourn

UPCOMING EVENTS***

Annual Meeting – Friday, April 29, 2022 – 9:00 am

Special Board of Directors Meeting – Friday, April 29, 2022 - Immediately Following Annual Meeting

Risk Managers Meeting – Friday, April 29, 2022 – Immediately Following Special Board of Directors Meeting

Board of Directors Meeting – Tuesday, July 19, 2022 – 8:00 am

DMI Risk Mitigation Forum – Tuesday - Thursday, July 19 - 21, 2022

*It is anticipated that these items will be discussed in Executive Session pursuant to WI statute 19.85 (1)(c) for the purposes of considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

**It is anticipated that these items will be discussed in Executive Session pursuant to WI statute 19.85 (1)(f) for the purposes of considering personal information and investigations.

***A majority of Board members may be attending the meeting/events at the date/place and for the purpose referenced in this document. This notice is being provided to comply with Wisconsin's Open Meeting Law.

Notice:

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, contact: Steven Stoeger-Moore at steve@districtsmutualinsurance.com (605-422-2655) or Suzette Harrell at suzette@districtsmutualinsurance.com (712-253-8333) or by writing to the ADA coordinator at DMI, 212 West Pinehurst Trail, Dakota Dunes, SD 57049.