



DISTRICTS MUTUAL INSURANCE & RISK MANAGEMENT SERVICES
BOARD OF DIRECTORS MEETING
VIRTUAL GOToMEETING
April 26, 2024 – 9:00 am

Please Note: Public access to this video conference meeting may be received by contacting Suzette Harrell at suzette@districtsmutualinsurance.com to obtain the GoToMeeting access phone number and passcode.

Purpose Statement: The Board of Directors of Districts Mutual Insurance and Risk Management Services will meet for a regular business meeting.

1. Call to Order
2. Statement of Public Notice - *In accordance with the provisions set forth in the Wisconsin Open Meetings Law (Wisconsin State Statutes §19.83 and §19.84); notification of, as well as the agendas for, this meeting - have been sent to the sixteen (16) Wisconsin Technical College Districts.*
3. Roll Call and/or Declaration of Quorum

ACTION ITEMS:

4. Approval of Board of Director Meeting Minutes
 - a. January 11, 2024
5. Financial Report – Erin Dawson - Strohm Ballweg – 9:15 am
 - a. General Check Register
 - b. Check Register – CCMSI
 - c. Check Register (WC) – United Heartland
 - d. 3/31/24 DMI Financials
 - e. Peer Financial Graphs
6. Annual Audit – Sarah Fisher – CliftonLarsonAllen – 10:00 am
7. Investment Report – Don Miller, Madison Investments - 10:30 am
8. Actuarial Reports – Stephen Streff – Streff Insurance - 11:00 am
 - a. 2023 Loss Reserve Report
 - i. Statement of Actuarial Opinion
 - ii. Actuarial Opinion Summary
 - iii. Qualified Actuary Letter
 - iv. Ceded Premium Ratio
 - b. 2024/25 Actuarial Pricing Exhibits - for Renewal Rate Recommendations
9. Reinsurance Coverage Renewal Terms and Conditions – Steven Stoeger-Moore
 - a. Program Structure
 - b. Premium Comparison
 - c. Market Report
10. Capital Adequacy Policy - Steven Stoeger-Moore
11. Premium Relief Initiative – Steven Stoeger-Moore
12. Service Provider Contract Renewal Recommendations FY24-25 – Steven Stoeger-Moore
13. Funding Stipend Request - URMIA’s 2024 Annual Conference – September 28 – October 2, 2024

DISCUSSION ITEMS:

14. 2024/25 DMI Proposed Meeting Dates

INFORMATION ITEMS

15. President's Report
 - a. Insurance Renewal Activities – CVTC first to submit all completed applications
 - b. Campus Security Consultant
16. DMI Consultant Quarterly Reports
17. High Value Claims Review**
 - a. CCMSI
 - b. United Heartland

ACTION ITEMS EXECUTIVE SESSION:

18. DMI President Performance Evaluation* (SSM Accomplishments and Goals)
19. DMI President Compensation Package for 2024/25*
20. DMI Staff Performance Evaluation and Salary Consideration for 2024/25*
 - a. Environmental Health & Safety Consultant
 - b. Emergency Management Consultant
 - c. Security Consultant
 - d. Administrative Assistant
21. Adjourn

UPCOMING EVENTS***

*It is anticipated that these items will be discussed in Executive Session pursuant to WI statute 19.85 (1)(c) for the purposes of considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

**It is anticipated that these items will be discussed in Executive Session pursuant to WI statute 19.85 (1)(f) for the purposes of considering personal information and investigations.

***A majority of Board members may be attending the meeting/events at the date/place and for the purpose referenced in this document. This notice is being provided to comply with Wisconsin's Open Meeting Law.

Notice:

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, contact: Steven Stoeger-Moore at steve@districtsmutualinsurance.com (605-422-2655) or Suzette Harrell at suzette@districtsmutualinsurance.com (712-253-8333) or by writing to the ADA coordinator at DMI, 212 West Pinehurst Trail, Dakota Dunes, SD 57049.