

DMI Risk Management Project Award 2021/2022

Districts Mutual Insurance and Risk Management Services (DMI) is pleased to announce the DMI Board of Directors has approved funding for the 2021/2022 Risk Management Projects Awards (RMPA) for the Wisconsin Technical Colleges. This will be the seventh year for these awards. As a result, DMI is inviting RMPA proposals from its members for possible funding.

The DMI Board of Directors and staff are concerned that Cyber Security has quickly become a major risk for the Wisconsin Technical Colleges. Cybercrime has risen dramatically in frequency and severity of loss. Subject Matter Experts agree this trend will continue. **As a result, the DMI Board of Directors has decided that the 2021/2022 awards will focus exclusively on Cyber Security projects that proactively address data protection and controls.**

DMI RMPA project requirements:

- We are seeking proposals that are developed by the Technical College Chief Information Officers (CIOs) and expect the CIO to be the project leader.
- DMI is encouraging the CIOs to conduct an IT Threat Assessment to identify the greatest risks to the college IT functionality. We are hoping the CIO can create a proposal for IT risk management that will help with mitigating the most significant IT risks to their college as identified in the risk assessment.
- The proposed project must be **directly related to risk management**. Completion of the proposed project work must directly impact the reduction of IT large loss exposure(s).
- **DMI may elect to fund all, a portion of, or none of the actual cost of an RMPA proposal.** Any DMI-provided funding must be applied **ONLY** to the cost of the approved proposed project.
- Proposed funding for the RMPA should be considered a **“one-time” event**. Funding to continue or sustain previous project initiatives will not be considered. The RMPA Award should not be considered annual funding of a project.
- **Requested award amounts must be documented with at least 2 written estimates, quotes or bids from contractors.**
- A proposal that includes the hiring of staff will not be considered.
- **Please note:** only one (1) application per College will be accepted for the 2021 – 2022 RMPA.
- Submissions made on behalf of all sixteen (16) Wisconsin Technical Colleges will also be considered. System-wide proposals that are new, innovative, of clear benefit, and supported by all 16 Colleges are preferred.
- DMI will expect quarterly progress reports on the project status, a detailed project summary at the conclusion of the work, and a brief in-person status report presented during January 2022 virtual Risk Managers meeting.

DMI expects all RMPA funds will be used during the current 2021-2022 policy year. If this is not possible, DMI must be notified within this policy year with a rationale for additional time to complete the project.

RMPA Applications will be evaluated by a select Review Committee which could include: DMI Staff and/or IT risk management consultant(s). **All decisions of the Review Committee are final.**

Updated 4/29/21

DMI's Board has apportioned a total of up to \$800,000 for the 2021-2022 Awards. DMI's past practice has been to be inclusive rather than exclusive with the awards; that is, in practical terms, we would like to fund as many of the proposals that meet our criteria. Respectfully, we ask that award requests be reasonable.

Announcement of the DMI Risk Management Project Awards will be made during the October 2021 DMI Risk Managers meeting.

Recipients of the Awards will be **required** to provide the following:

- Submit the DMI *Letter of RMPA Acceptance* agreeing to project completion and requirements signed by the College President. (*Letter of RMPA Acceptance will be provided when the College's award amount is announced*)
- Provide written quarterly updates to DMI on the progress of their project.
- Present a brief verbal status report during January 2022 virtual Risk Managers meeting.
- Provide a comprehensive Project Completion Report on or before July 29, 2022.

Failure to provide updates and/or proof of completion for this or any previously awarded RMPA could impact eligibility for future Awards from DMI and/or result in the repayment of awarded funds to DMI.

All applications (and support materials) are due by 5 pm on August 27, 2021. Any submission received after the specified time will not be considered. Proposals that do not include at least 2 competitive documented bids, quotes or estimates will not be considered.